



Seattle Business Assistance Center
Seattle, Washington

Project Title	IDA Account Initiative of Community Capital Development
Contact Information	Suzanne Tessari 1437 South Jackson Street Seattle, Washington 98144 (206) 324-4330 x110
AFI Grant Amount	\$240,000
Nonfederal Support	\$413,353
Project Period	February 1, 2006 - January 31, 2011
Highlights	Community Capital Development will provide 136 low-income families with access to IDAs for business start-up. The program will match participant savings at a rate of \$2 to \$1, up to a maximum match of \$3,000. Participant entrepreneurs will then have \$4,500 available capital for their business. The project features extensive small business tools, resources, and experienced staff for assisting low-income entrepreneurs.
Target Population	Low-income residents of King County, Washington, primarily families with children; a particular emphasis in five distressed communities in the Enterprise Communities: Pioneer Square, Duwamish Industrial Corridor, Southeast Seattle/Rainier Valley, International District, the Central District, and Delridge.
Grantee/Collaborative Description	The Seattle Business Assistance Center (SBAC) provides small business consulting services primarily to businesses in distressed communities and women, minority, and underserved entrepreneurs. Community Capital Development, founded in 1997 to address the business capitalization needs of Seattle's Enterprise communities, is a collaboration of SBAC, Seattle Economic Development Association, and Seattle Economic Development Fund. US Bank is the financial partner.